



# VARRSANA ISPAT LTD.

FORM - I

**Application form for grant of License for Inter-State Trading**

**Particulars of the Applicant**

- |   |   |
|---|---|
| 1. Name of the applicant:   | Varrsana Ispat Limited  |
| 2. Address:   |   |
| (a) Registered office address   | "Everest House", 46C, Chowringhee Road, 15 <sup>th</sup> Floor, R.N. 15B, Kolkata- 700071   |
| (b) Address for correspondence  | Unit 311 B, C & D, DLF, The South Court Mall, 2 <sup>nd</sup> Floor, Saket, New Delhi- 110017                                     |
| (c) Web site address  | www.varrsana.com  |
| 3. Name, Designation and Address:<br>of the contact person  | Mr. Akshay Jhunjunwala<br>CEO<br>Unit 311 B, C & D, DLF, The South Court Mall,<br>2 <sup>nd</sup> Floor, Saket, New Delhi- 110017 |
| 4. Contact Tel. Nos:  | +91 11 49218000/8038  |
| 5. Fax No.:   | +91 11 49218045   |
| 6. E-mail ID:   | akshay.jhunjunwala@varrsana.com   |
| 7. Status of the applicant:<br>(Whether a company incorporated under<br>the Companies Act, 1956 (1 of 1956) partnership firm,<br>individual or any other. If listed, name of stock exchanges<br>on which listed and latest share price to be given) | Limited Company   |
| 8. Place of Incorporation/Registration:   | Delhi NCR   |
| 9: Year of Incorporation/Registration:  | 23/02/2000  |
| 10. Authorized, issued, subscribed:<br>and paid up share capital  | Authorized Capital: 30 crores<br>Issued/Subscribed/Paid up Capital: 21.91 crores  |

**Note:** Copies of the following documents shall be enclosed

- Certificate of incorporation/registration: Annexure 2
- Certificate of commencement: Annexure 3
- Memorandum of Association and Articles of Association: Annexure 4 & 5
- Original power of attorney of the signatory to commit the Applicant: Annexure 6
- List of Board of Directors: Annexure 7

**Registered Office :** "Everest House" 46-C, Chowringhee Road, 15- Floor, R.N. 15B, Kolkata-700 071

Tel.: 033-32925061,32925062 Fax : 033-22882241

**Works:** Varsana city, Village Varsana, Gandhidham, Gujarat. Fax: 02836-299975

**Corporate Office :** 311, B, C & D, IInd Floor, DLF South Court, Saket, New Delhi - 110017

Tel : +91 11 49218000, Fax : +91 11 49218045, E-mail : varrsanaispat@gmail.com / info@varrsana.com

- (f) Details of Income Tax Registration: Annexure 8  
(g) Auditor's Certificate for Net worth: Annexure 9

11. Category of license applied for: Category III

12. Volume of Trading: 1<sup>st</sup> Year- 250MU  
2<sup>nd</sup> Year- 400MU  
3<sup>rd</sup> Year- 600MU  
4<sup>th</sup> Year- 800MU  
5<sup>th</sup> Year- 1100 MU

13. Area of Trading: "All India"

**Details of Financial Data of Applicant**

14. (i) Net worth/PAT (in equivalent Indian Rupees-conversion to be done at the rate of exchange prevailing at the end of each year) for immediate past 5 (five) financial years. (Specify financial year as applicable)

Net Worth for financial year	In Home Currency (in Rs.)	Exchange rate used	In equivalent Indian Rupees (in crores)
Year 1 (2010-11)	8,77,81,036	NA	NA
Year 2 (2009-10)	6,25,86,362 (9 months)	NA	NA
Year 3 (2008-09)	6,74,63,105 (15 months)	NA	NA
Year 4 (2007-08)	1,69,67,281	NA	NA
Year 5 (2006-07)	1,47,42,666	NA	NA

**Note:** Copies of Annual Reports or certified audited accounts for the preceding five years to be enclosed in support of above.

15. Annual Turnover (in equivalent Indian Rupees-conversion to be done at the rate of exchange prevailing at the end of each year) for immediate past 5 (five) financial years. (Specify financial year as applicable)

Turn Over for financial year	In Home Currency (in Rs.)	Exchange rate used	In equivalent Indian Rupees (in crores)
Year 1 (2010-11)	6,92,79,85,424	NA	NA

Year 2 (2009-10)	4,97,59,89,566 (9 months)	NA	NA
Year 3 (2008-09)	5,22,13,64,194 (15 months)	NA	NA
Year 4 (2007-08)	3,05,88,51,069	NA	NA
Year 5 (2006-07)	1,78,12,95,051	NA	NA

**16. Details of shareholding as on the date of making application**

(Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or indirectly, or with relatives)

Shareholding as at Date of Application-

Name of Shareholder	Citizenship	Residential Status	No. of shares held	%age holding of total paid up capital of the company
REI Agro Ltd	India	Indian Company	5256277	23.99
Mahavir Tie-up Pvt. Ltd	India	Indian Company	5126297	23.40
Ramdhan Merchandise Pvt. Ltd	India	Indian Company	5925220	27.05
Penguin Agro Products Pvt. Ltd	India	Indian Company	4268489	19.48

**17. Organizational and Managerial Capability of the applicant:**

(The applicant is required to enclose proof of its Organizational & Managerial Capability, in terms of these regulations, in form of proposed organizational structure and curriculum vitae of various executives, proposed office and communication facilities, etc)

The company is professionally managed and headed by Mr. Akshay Jhunjhunwala, CEO, with a professional Board of Directors and other experience senior executives.

Details of the Organizational and Managerial Capability are provided at Annexure 10

**18. Approach & Methodology:** (The applicant is required to describe approach & methodology for establishment of the trading arrangements as proposed by him.) Attached as Annexure 11

**19. Other Information**

(a) Whether the applicant or any of his partners or promoters or Directors or Associates has been declared insolvent and has not been discharged. If so, the details thereof.

Yes/No

(b) Details of cases resulting in conviction of fraud or economic offences of the applicant, any of his partners, promoters or Directors or Associates during the three years preceding the year of making application. Yes/No

(c) Details of all pending cases involving the applicant, any of his partners or promoters or Directors or Associates, which shall include nature of the dispute, whether civil or criminal, name of the other party or parties, the court before whom pending and the latest status. Not Applicable

(d) Whether the applicant or any of his partners, or promoters or directors or Associates was ever refused license. If so, give the details of date of making application, date of refusal and reasons for refusal. Yes/No

**20. List of documents enclosed:**

**Name of the document**

- |  |                         |
|--|-------------------------|
| 1. Form1   | Attached as annexure 1  |
| 2. Certificate of Incorporation  | Attached as annexure 2  |
| 3. Certificate of Commencement   | Attached as annexure 3  |
| 4. Memorandum of Association   | Attached as annexure 4  |
| 5. Articles of Association   | Attached as annexure 5  |
| 6. Power of attorney of the signatory to commit the application                  | Attached as annexure 6  |
| 7. List of Board of Directors  | Attached as annexure 7  |
| 8. PAN   | Attached as annexure 8  |
| 9. Auditors Certificate for Networth   | Attached as annexure 9  |
| 10. Organizational and Managerial capability along with profile of key personnel | Attached as annexure 10 |
| 11. Approach and methodology   | Attached as annexure 11 |
| 12. Organizational Chart   | Attached as annexure 12 |

(Signature of the Applicant or the authorized person)

For Varrsana Ispat Limited



( Piyush Jain )

**Authorized Signatory**

Place: New Delhi

Date: 11.06.2012